

ACT 130

H. B. 48.

A Bill for an Act Relating to Retirement for Public Officers and Employees.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 6-20, Revised Laws of Hawaii 1955, as amended, is amended by adding the following definitions thereto:

“Firemen’: All regularly employed members of the fire departments of the several counties whose principal duties are to prevent and fight fires.”

“Policemen’: All duly commissioned members of the police departments of the several counties whose principal duties are law enforcement and who are paid on a monthly salary basis, including without limiting the generality of the foregoing, all police matrons and guards who work under the jurisdiction of such departments.”

SECTION 2. Subsections B1 and B2 of section 6-42, Revised Laws of Hawaii 1955, as amended, is amended to read as follows:

“1. If the member has attained age fifty-five, a retirement allowance equal to one-fiftieth of the average final compensation of the member multiplied by the total number of years of his creditable service; provided, that after June 30, 1968, in the case of a member who has at least ten years of creditable service of which the last five or more years prior to retirement is creditable service as a fireman or a policeman, for each year of service as a fireman or a policeman the retirement allowance shall be 2.5 per cent of his average final compensation; provided further, that the maximum retirement allowance for such a member shall not exceed 80 per cent of his average final compensation. If the member has not attained the age of fifty-five, a retirement allowance computed as though he had attained age fifty-five, reduced in accordance with factors of actuarial equivalence adopted by the board upon the advice of the actuary.”

SECTION 3. Section 6-82, Revised Laws of Hawaii 1955, as amended, is amended to read as follows:

“Sec. 6-82. **Employee contributions.** On or after July 1, 1965, the normal contributions by all members to the annuity savings fund shall be six per cent of their compensation; provided, that after June 30, 1967, all firemen and policemen shall contribute 10.4 per cent of their compensation.

“In addition to the foregoing, all members, including firemen and policemen, shall contribute one-half of one per cent of their compensation to the post retirement fund.”

SECTION 4. Renumber the remaining subsection B3 of section 6-42, Revised Laws of Hawaii 1955, as amended, accordingly.

SECTION 5. If S. B. No. 863 is passed during this General Session of 1967, whether before or after the effective date of this Act, the corresponding provision of S. B. No. 863 shall be amended to conform with this Act.

SECTION 6. This Act shall take effect on July 1, 1967.

(Approved May 26, 1967.)