

ACT 126

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H. B. 332.

**A Bill for an Act to Amend Chapter 172, Revised Laws of Hawaii 1955,
as Amended, Relating to Corporations.**

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 172-15.5, Revised Laws of Hawaii 1955, as amended, is hereby amended by amending the first sentence to read as follows:

“The officers of a corporation for profit shall consist of a president, one or more vice-presidents as may be prescribed by the bylaws, a secretary, and a treasurer, each of whom shall be elected or appointed by the board of directors at such time and in such manner as may be prescribed by the bylaws.”

SECTION 2. This Act shall take effect upon its approval.

(Approved May 26, 1967.)