ACT 27

A Bill for an Act Increasing Home Exemptions from Real Property Taxation and Amending Section 128-13, Revised Laws of Hawaii 1955, as Amended.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 128-13, Revised Laws of Hawaii 1955, as amended, is hereby further amended in the following respects: a. Item (1) of subsection (a) is amended to read as follows: "(1) Totally exempt where the value of the property is not in excess

of \$2,500;"

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b. The first clause of item (2) of subsection (a) is hereby amended to read as follows:

"(2) Where the value of such property is in excess of \$2,500, according to the following schedule:

_	Value of Property	Exemption
Over	\$2,500 to \$2,699	\$2,550
	2,700 to 2,899	2,650
	2,900 to 3,099	2,750
	3,100 to 3,299	2,850
	3,300 to 3,499	2,950
	3,500 to 3,699	3,050
	3,700 to 3,899	3,150
	3,900 to 4,099	3,250
	4,100 to 4,299	3,350
	4,300 to 4,499	3,450
	4,500 to 4,699	3,550
	4,700 to 4,899	3,650
	4,900 to 5,099	3,750
	5,100 to 5,299	3,850
	5,300 to 5,499	3,950
	5,500 to 5,699	4,050
	5,700 to 5,849	4,138
	5,850 to 5,999	4,213
	6,000 and over	4,250

provided:"

SECTION 2. This Act, upon its approval, shall take effect on January 1, 1965.

(Approved April 21, 1964.) H.B. 498.