

ACT 25

A Bill for an Act Relating to Taxation to Establish a Minimum Real Property Tax and Amending Chapters 128 and 129 of the Revised Laws of Hawaii 1955, as Amended.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. This Act is hereby declared to be an urgency measure deemed necessary in the public interest within the meaning of Section 11 of Article III of the Constitution of the State of Hawaii.

The following is a statement of facts constituting such urgency:

The state government of Hawaii at the present time is expending many thousands of dollars annually in the assessment and collection of real property taxes from over nineteen thousand individual parcels of land on which taxes of less than \$1.00 per parcel per annum are being levied and collected. Based on the estimate of the department of taxation that the cost of the assessment and collection of real property taxes is \$3.80 per parcel, it would not be unreasonable to establish a minimum real property tax of \$1.00 per parcel.

Providing that the minimum real property tax shall be \$1.00 per

parcel will mean a more equitable placing of the burden of bearing the cost and will result in an increase in tax revenues.

This Act is, therefore, considered to be an urgency measure deemed necessary in the public interest.

SECTION 2. Section 128-31, Revised Laws of Hawaii 1955, as amended, is hereby amended by amending the first paragraph thereof to read as follows:

"Sec. 128-31. Tax rolls; tax bills. The tax collector shall prepare tax rolls for his division from the district assessment lists provided for by section 128-28, showing thereon, in each case, names and addresses of the assessed and amount of taxes which shall be not less than \$1 as provided for in section 129-2(...)."

SECTION 3. Section 129-2, Revised Laws of Hawaii 1955, as amended, is hereby amended by adding thereto a new subsection, to be appropriately numbered, and to read as follows:

"(...) Notwithstanding any provision to the contrary, there shall be levied upon each individual parcel of real property taxable under the provisions of Chapter 128 a minimum real property tax of \$1 per annum."

SECTION 4. This Act shall take effect on January 1, 1965.

(Approved April 21, 1964.) **H.B. 205.**
