ACT 196

An Act Relating to Public Lands of the State of Hawaii.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. The last paragraph of section 41 as listed under section 2 of Act 32, Session Laws of Hawaii 1962, is hereby amended to read as follows:

"The board may, with the prior approval of the governor and of the legislature in the form of a concurrent resolution adopted in the manner required for the final passage of a bill under article III, section 14 of

the State Constitution in any regular or special session, sell public land in fee simple for commercial, industrial or other business uses."

SECTION 2. The first sentence of the second paragraph of section 42 as listed under section 2 of Act 32, Session Laws of Hawaii 1962, is

hereby amended to read as follows:

"The board may, with the prior approval of the governor and of the legislature in the form of a concurrent resolution adopted in the manner required for the final passage of a bill under article III, section 14 of the State Constitution in any regular or special session, sell in fee simple or lease with option to purchase, raw, unimproved public land for hotel and resort use, provided, that:"

SECTION 3. Section 42 as listed under section 2 of Act 32, Session Laws of Hawaii 1962, is hereby amended by adding a new subsection

to be designated and to read as follows:

"(h) The lessee with an option to purchase shall not be permitted to exercise such option until he has complied with all of the terms and conditions of the lease, including but not limited to the construction or erection of improvements as may be required by the board."

SECTION 4. The last paragraph of section 42 as listed under section 2 of Act 32, Session Laws of Hawaii 1962, is hereby amended to read as follows:

"Upon a finding by the board that the public interest demands it, the board may lease, lease with option to purchase, or sell in fee simple such public lands by negotiation; subject to the provisions contained in this section and to such other terms and conditions contained in this chapter."

SECTION 5. This Act shall take effect upon its approval. (Approved June 4, 1963.) 8.B. 453.