

**ACT 18**

An Act Amending Section 138-14, Revised Laws of Hawaii 1955, as Amended, Relating to Interest on Deposits.

*Be it Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 138-14, Revised Laws of Hawaii 1955, as amended, is hereby amended to read as follows:

**"Section 138-14. Interest on deposits.** If any money deposited by the treasurer of the county (or in the case of the city and county of Honolulu the director of finance), under the provision of section 138-13, belongs to the waterworks funds, then any interest received on the same shall be paid into and credited to such funds, and if any money so deposited belongs to a bond fund, then any interest received on the same shall be paid into and credited to the fund which provides for the payment of interest on bonds."

SECTION 2. This Act shall take effect upon its approval.

(Approved May 7, 1963.) **S.B. 577.**

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