ACT 76

A Bill for an Act Relating to Public Lands Being Made Available to Persons Displaced by Natural Disaster and Amending Act 19, First State Legislature, Regular Session 1960 and Amending Act 4, First State Legislature, Special Session 1960.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Amend Act 19, First State Legislature, Regular Session 1960, Section 2, paragraph 3(b) by adding a new sentence at the end thereof, to wit:

"In the event this property is acquired by the Federal Housing Administration, pursuant to a contract of mortgage insurance, or is anywise acquired by the Small Business Administration, Federal National Mortgage Association, Veterans Administration, or any bank, or savings and loan institution chartered to do business in the State of Hawaii or by the federal government, this restriction shall be null and void during the period of such ownership and to this extent the board of land and natural resources is hereby authorized to waive any rights accruing to the State heretofore contained in any deed, land patent, sales agreement or lease made pursuant to this Act."

SECTION 2. Amend Act 19, First State Legislature, Regular Session 1960, Section 2, by deleting the words 'For a period of one year from the effective date of this Act' in lines 1 and 2, and substituting therefor the words, 'Up to September 1, 1961'.

SECTION 3. Amend Act 4, First State Legislature, Special Session 1960, Section 5, by deleting the period at the end thereof, and substituting in lieu thereof a semi-colon, and adding the following words: "this provision to the contrary notwithstanding, the board may accept all applications filed under this Act up to September 1, 1961."

SECTION 4. Amend Act 4, First State Legislature, Special Session 1960, by amending Section 3, line 4 thereof, by deleting the word "residential" and inserting in lieu thereof, the words "the personal residences of said victims" and by inserting the word "for" between the words "or" and "agricultural".

SECTION 5. This Act shall take effect upon its approval.

(Approved May 22, 1961.) H.B. 1123.