

ACT 61

An Act to Provide for Executive Review of Bond Covenants.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 137-54 of the Revised Laws of Hawaii 1955 is hereby amended by changing the period at the end of the first sentence thereof to a semicolon and adding after the semicolon the following: "provided, that all such covenants shall be subject to review by the governor."

SECTION 2. Section 44-65 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by changing the period at the end of the first sentence thereof to a semicolon and adding after the semicolon the following:

"provided, that all such covenants shall be subject to review by the governor."

SECTION 3. This Act shall take effect upon its approval.

(Approved May 17, 1961.) **S.B. 77.**
