

ACT 56

A Bill for an Act Amending Section 171A-23, Revised Laws of Hawaii 1955, as Amended, Relating to Collection Agencies.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 171A-23(a), Revised Laws of Hawaii 1955, as amended, is hereby further amended by adding a new sentence following the last sentence of subsection (a) to read as follows:

“No licensee member shall have any interest, directly or indirectly, as owner, partner, officer, director, agent or stockholder of any collection agency in which another licensee member has such an interest.”

SECTION 2. This Act shall take effect upon its approval.

(Approved May 16, 1961.) **H.B. 1283.**
