

ACT 38

An Act Relating to Accounting and Cremation of Paid and Cancelled Warrants, Bonds and Coupons of the State of Hawaii and its Agencies.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 34-54 of the Revised Laws of Hawaii 1955 is hereby amended to read as follows :

“The director of the budget and comptroller of the State may supervise and conduct the burning and destruction of all warrants of the State which have been paid and which bear any date ten years prior to the date of burning and destruction. The director of the budget and comptroller of the State may also supervise and conduct the burning and destruction of state bonds and interest coupons which have been paid and which bear any date two years prior to the date of burning and destruction, provided, however, that the director of the budget and comptroller of the State may appoint the fiscal agent for the bond issue to supervise and conduct the burning and destruction of state bonds and interest coupons which have been paid and which bear any date two years prior to the date of burning and destruction. The fiscal agent so appointed shall submit reports as required by the director of the budget and comptroller.”

SECTION 2. Section 34-55 of the Revised Laws of Hawaii 1955 is hereby amended to read as follows :

“Before the burning and destruction of such warrants, bonds and interest coupons the comptroller or the fiscal agent appointed pursuant to section 34-54 shall conduct such examination and investigation as is necessary to determine that the warrants to be burned and destroyed bear any date ten years prior to the date of burning and destruction and that the bonds and interest coupons bear any date two years prior to the date of burning and destruction.”

SECTION 3. This Act shall take effect upon its approval.

(Approved May 16, 1961.) S.B. 79.