

ACT 21

An Act Relating to the Hawaii Insurance Law and Amending Section 181-290, Revised Laws of Hawaii 1955.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 181-290 of the Revised Laws of Hawaii 1955 is hereby amended in the following respects:

(a) By amending the sub-title to read as follows :

“Banks and savings and loan associations.”

(b) By amending paragraph (b) to read as follows :

“(b) An insurer may invest any of its funds in shares or savings accounts in solvent savings and loan associations.”

SECTION 2. This Act shall take effect upon its approval.

(Approved May 11, 1961.) **S.B. 672.**
