ACT 179

A Bill for an Act Relating to Discharge of Mechanics' and Materialmen's Liens by Posting a Bond.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 193 of the Revised Laws of Hawaii 1955 is hereby amended by adding thereto a new section 193-43.1 to read as follows:

"Sec. 193-43.1. Any mechanics' and materialmen's lien which covers an entire subdivision of ten or more lots may be discharged at any time by the owner, lessee, principal contractor, or intermediate subcontractor filing with the clerk of the circuit court of the county in which the property is located or with the assistant registrar of the land court (if registered land is affected), cash in twice the amount of the sum for which the claim for the lien is filed, conditioned for the payment of any sum for which the claimant may obtain judgment upon his claim."

SECTION 2. This Act shall take effect upon its approval. (Approved July 10, 1961.) H.B. 1055.