ACT 140

An Act Granting Service Credit in the Employees' Retirement System to Certain Employees.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Any employee of any water company who was in the year 1953 transferred to the service of the city and county of Honolulu or any other county following the purchase of such water company by the city and county of Honolulu or any other county shall, upon payment by him to the employees' retirement system of the State the contributions which he normally would have paid to the employees' retirement system of the State if

he had been in the service of the city and county of Honolulu or any other county during his period of service with such water company, be entitled to and given service credit according to such contribution for such period; provided, that application for the purchase of such service credit shall be filed by the employee with the board of trustees of the employees' retirement system of the State within three years from the effective date of this Act, and that notice thereof be given concurrently therewith to the city council of the city and county of Honolulu or the board of supervisors of the other counties, as the case may be.

SECTION 2. The city council of the city and county of Honolulu or the board of supervisors of the other counties, as the case may be, is directed to appropriate and pay to the employees' retirement system of the State sufficient funds to pay the government's share of retirement contributions, plus interest, to match each contribution of each employee referred to in section 1 of this Act.

SECTION 3. This Act shall take effect upon its approval. (Approved July 5, 1961.) S.B. 829.