

ACT 111

An Act Relating to the Employees' Retirement System and Amending Section 6-75, Revised Laws of Hawaii 1955, as Amended.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 6-75 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by amending paragraph (1) thereof to read as follows:

“(1) Common stocks. Common stocks of any corporation located wholly or principally in the United States or its territories. The total investment in such common stocks shall at no time exceed twenty per cent of the total book value of all investments of the system.”

SECTION 2. This Act shall take effect upon its approval.

(Approved May 25, 1961.) **S.B. 874.**
