

ACT 25

An Act Amending Chapter 117, Revised Laws of Hawaii 1955, as Amended, Relating to General Excise Tax to Exempt Grower-Processors of Acerola.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 117, Revised Laws of Hawaii 1955, as amended,

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is hereby further amended by adding thereto a new section to be numbered and to read in the following manner:

“117-24.3. Exemption of ‘Grower-Processor’ of acerola. The provisions of this chapter shall not apply to the ‘grower-processor’ of acerola in respect to the value and to the gross proceeds of sales of acerola grown and processed in the State of Hawaii, and such value and gross proceeds of sale shall be exempt from the tax imposed by this chapter for a period of five years from January 1, 1960.”

SECTION 2. This Act shall take effect upon its approval.

(Approved May 11, 1960.) **S.B. 87.**
