ACT 8

An Act Amending Chapter 340 of the Revised Laws of Hawaii 1955.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 340 of the Revised Laws of Hawaii 1955 is hereby amended by adding thereto section 340-9 to read as follows:

"Section 340-9. Charitable trusts; leases. Trustees of a charitable trust may modify, suspend, or waive the enforcement of any provision of any lease or accept a surrender thereof in the event that a leased land or any structure built thereon has been destroyed in part or in whole by any natural disaster, or the use of the land or the construction of any improvements thereon has been restricted or prohibited in any manner by law, ordinance or regulation of any government agency due to natural disaster."

SECTION 2. This Act shall apply to any natural disaster which has or will have occurred from and after the 23rd day of May, 1960.

SECTION 3. This Act shall take effect upon its approval.

(Approved July 6, 1960.) H.B. 6.