ACT 10

A Bill for An Act Amending Chapter 102, Revised Laws of Hawaii 1955. Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 102-4 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended in the following respects:

ACT 10

(a) By substituting a colon for the comma after the word "powers" in the second line of said section and deleting therefrom the following

"which shall be exercised pursuant to rules and regulations having the force and effect of law, to be adopted by the farm loan board and approved by the governor in accordance with section 7-41, inclusive, of the Revised Laws of Hawaii 1955."

(b) By adding thereto a new subsection to read as follows:
"n. Promulgate rules and regulations as it may deem necessary in accordance with Section 7-28 to Section 7-41 inclusive, of the Revised Laws of Hawaii 1955, as amended, having the force and effect of law."

SECTION 2. This Act shall take effect upon its approval.

(Approved July 6, 1960.) S.B. 7.