

THE SENATE
KA 'AHA KENEKOA

INTERIM OF 2025

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair
Senator Sharon Y. Moriwaki, Vice Chair

NOTICE OF INFORMATIONAL BRIEFING

DATE: Wednesday, January 7, 2026
TIME: 10:00 AM
PLACE: Conference Room 211 & Videoconference
State Capitol
415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

Economic Outlook ([Briefing Materials](#))

Jennifer Chun – Acting Economic Research Administrator, Research and Economic Analysis Division, Dept. of Business, Economic Development and Tourism

Ms. Chun will present the current and future economic outlook for the State of Hawaii.

Carl Bonham, Ph.D – Executive Director, University of Hawaii Economic Research Organization (UHERO) and Professor of Economics

Dr. Bonham will discuss UHERO's recently released Annual Hawaii forecast.

Revenue Collections and Projections ([Briefing Materials](#))

Baybars Karacaovali, Ph.D – Tax Research and Planning Officer, Dept. of Taxation

Dr. Karacaovali will brief the Committee on the revenue collections and projections from the council on revenues.

Department of Taxation ([Briefing Materials](#))

Compliance	TAX 100
Tax Collection Services Office	TAX 103
Tax Services and Processing	TAX 105
Supporting Services – Revenue Collection	TAX 107

Administration Financial Plan ([Briefing Materials](#))

The Department of Budget and Finance will brief the Committee on the administration's financial plan.

No public testimony will be accepted.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at

the telephone number listed below or email WAMcommittee@capitol.hawaii.gov. Requests made as early as possible have a greater likelihood of being fulfilled.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6800.

Senator Donovan M. Dela Cruz
Chair

Senator Ronald D. Kouchi
President of the Senate