

THE SENATE
KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE
REGULAR SESSION OF 2026

COMMITTEE ON ECONOMIC DEVELOPMENT AND TOURISM

Senator Lynn DeCoite, Chair
Senator Glenn Wakai, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 17, 2026
TIME: 1:00 PM
PLACE: Conference Room 229 & Videoconference
State Capitol
415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

The Legislature is accepting written, videoconference, and in-person testimony at public hearings.
A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

HB 2411, HD1

[\(HSCR771-26\)](#)

[Status &
Testimony](#)

RELATING TO THE DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT, AND TOURISM.
Establishes and appropriates funds into and out of the Hawaii
Employer-Led Sector Partnerships Special Fund. Requires the
Department of Business, Economic Development, and Tourism
to coordinate its sector partnership activities with the Workforce
Development Council. Effective 7/1/3000. (HD1)

EDT, WAM

HB 2583, HD1

[\(HSCR773-26\)](#)

[Status &
Testimony](#)

RELATING TO ECONOMIC DEVELOPMENT.
Establishes the Hawaii Micro-Lending Credit Enhancement
Program within the Department of Business, Economic
Development, and Tourism to expand micro-lending capacity by
providing state-funded loan loss reserves or other credit
enhancement that absorbs first losses on qualified micro-loans
made by participating lenders to Hawaii small businesses.
Allows borrower fees and state matching contributions to
capitalize lender-held loan loss reserve accounts. Establishes
the Hawaii Micro-Lending Credit Enhancement Special Fund.
Requires reports to the Legislature. Appropriates funds.
Effective 7/1/3000. (HD1)

EDT, WAM/CPN

HB 1612, HD1

[\(HSCR770-26\)](#)

[Status &
Testimony](#)

RELATING TO ECONOMIC DEVELOPMENT.
Establishes a business competitiveness goal for the State to be
nationally ranked in the top thirty states for business climate by
2050, with interim goals. Requires the Department of Business,
Economic Development, and Tourism to submit annual progress
reports to the Legislature. Appropriates funds. Effective
7/1/3000. (HD1)

EDT, WAM

<p><u>HB 1613, HD1</u> <u>(HSCR769-26)</u> <u>Status & Testimony</u></p>	<p>RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION. Appropriates funds for the Hawaii Technology Development Corporation to establish advanced manufacturing and cybersecurity specialist and marketing and branding specialist positions. Effective 7/1/3000. (HD1)</p>	<p>EDT, WAM</p>
<p><u>HB 1614, HD1</u> <u>(HSCR768-26)</u> <u>Status & Testimony</u></p>	<p>RELATING TO ECONOMIC DEVELOPMENT. Establishes the Hawaii Technology Development Corporation Revolving Fund for the purpose of financing the State's matching contributions required by federal grants. Appropriates funds. Effective 7/1/3000. (HD1)</p>	<p>EDT, WAM</p>
<p><u>HB 2590, HD1</u> <u>(HSCR776-26)</u> <u>Status & Testimony</u></p>	<p>RELATING TO TAXATION. Imposes the manufacturing general excise tax rate on motion picture, digital media, and film productions and repeals the provision in the definition of "qualified production costs" that applied the term to mean costs incurred that are subject to the highest general excise tax rate. Exempts from the general excise tax certain amounts received by a motion picture project employer from a client company equal to amounts that are disbursed by the motion picture project employer for employee wages, salaries, payroll taxes, insurance premiums, and employment benefits and payments to loan-out companies. Requires persons making payment to a loan-out company and claiming the Motion Picture, Digital Media, and Film Production Tax Credit to deduct and withhold an amount exceeding the amount actually due for all payments made to the loan-out company for services performed in the State. Applies to taxable years beginning after 12/31/2026. Effective 7/1/3000. (HD1)</p>	<p>EDT, WAM</p>
<p><u>HB 1950, HD1</u> <u>(HSCR1131-26)</u> <u>Status & Testimony</u></p>	<p>RELATING TO THE TRANSIENT ACCOMMODATIONS TAX. Establishes the State-led Marketing and Branding Special Fund and requires that a portion of all transient accommodations taxes that would otherwise be deposited into the general fund be deposited into the special fund, to be used for state-led marketing, branding, and tourism management. Requires the Department of Business, Economic Development, and Tourism to develop and submit an annual comprehensive marketing, branding, and tourism management plan to the Legislature. Effective 7/1/3000. (HD1)</p>	<p>EDT, WAM</p>

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, <https://www.capitol.hawaii.gov>, to submit **written testimony** at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify orally.
- Testifiers for this hearing will be limited to 1 **minute** each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: <https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf>

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at <https://lrh.hawaii.gov/par/>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at the telephone number listed below or email EDTcommittee@capitol.hawaii.gov. Requests made as early as possible have a greater likelihood of being fulfilled.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-587-7225.

Senator Lynn DeCoite
Chair