

Honolulu, Hawaii

FEB 13 2026

RE: S.B. No. 3084
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Sir:

Your Committee on Economic Development and Tourism, to which was referred S.B. No. 3084 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to expand the allowable uses of Hawaii Technology Development Corporation grant funds to include providing grants to applicants for qualifying federal research and development awards and matching funds for recipients of those awards and related contracts.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Hawai'i Technology Development Corporation; Chamber of Commerce Hawaii; Simonpietri Enterprises LLC; Hawaii Food Industry Association; Oceanit Laboratories, Inc.; and Maui Chamber of Commerce.

Your Committee finds that federal research grants, including the Small Business Innovation Research and Small Business Technology Transfer programs, are highly competitive and bring significant external capital and technical validation into the State. In addition to federal funding, companies often require supplemental state-level support to successfully compete for awards and advance projects toward commercialization. Your



Committee further finds that other states have demonstrated that leveraging state funds to match federal research dollars accelerates commercialization, job creation, and the development of strategic sectors such as renewable energy technology, biotech, and ocean sciences. This measure aligns the State with best practices in technology-based economic development and strengthens the State's ability to attract and retain high-potential technology companies and entrepreneurs.

Your Committee has amended this measure by:

- (1) Inserting an effective date of July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Development and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3084, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 3084, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Tourism,


LYNN DECOITE, Chair



The Senate
Thirty-Third Legislature
State of Hawai'i

Record of Votes
Committee on Economic Development and Tourism
EDT

Bill / Resolution No.:* <i>SB 3084</i>	Committee Referral: <i>EDT, WAM</i>	Date: <i>02/05/26</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DECOITE, Lynn (C)	✓			
WAKAI, Glenn (VC)				✓
FUKUNAGA, Carol	✓			
KIM, Donna Mercado				✓
FEVELLA, Kurt	✓			
TOTAL	3	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Committee Drafting Agency				

*Only one measure per Record of Votes