

STAND. COM. REP. NO. 1996-26

Honolulu, Hawaii

APR 09 , 2026

RE: S.B. No. 2805
S.D. 2
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 2805, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

The purpose of this measure is to establish a nonrefundable income tax credit to incentivize capital investments in infrastructure, feasibility studies, regulatory processing, and legal and accounting services to support and expand long-term agricultural production.

Your Committee received testimony in support of this measure from the Department of Agriculture and Biosecurity; Agribusiness Development Corporation; Chamber of Commerce Hawaii; Maui Chamber of Commerce; Hawai'i Farm Bureau; Hawai'i Forest Association; Agriculture Stewardship Hawai'i; Hawai'i Farmers Union; Hawai'i Food+ Policy; and two individuals. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2805, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

2026-2995 SB2805 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



