

STAND. COM. REP. NO. 2444

Honolulu, Hawaii

FEB 19 2026

RE: S.B. No. 2693
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Sir:

Your Committees on Transportation and Economic Development and Tourism, to which was referred S.B. No. 2693 entitled:

"A BILL FOR AN ACT RELATING TO CAPITAL IMPROVEMENT PROJECTS FOR AEROSPACE INFRASTRUCTURE,"

beg leave to report as follows:

The purpose and intent of this measure is to:

- (1) Authorize the issuance of \$15 million in general obligation bonds to finance the planning, design, and construction of a fifty thousand square foot aerospace hangar and related facilities at Hilo International Airport;
- (2) Require matching contributions from the federal government and private sector;
- (3) Direct the funds appropriated to be expended by the Department of Transportation; and
- (4) Require a report to the Legislature.

Your Committees received testimony in support of this measure from the Hawai'i Technology Development Corporation; Fenix Space, Inc.; Pacific Impact Zone; Hawaii Spaceflight Laboratory; and ten individuals.



Your Committees find that technology-based economic development, including the development of aerospace infrastructure, is a critical component of the State's innovation ecosystem. The development of aerospace infrastructure can generate positive ripple effects across related industries that will support diversification of the State's economy. This measure will facilitate the construction of an aerospace hangar at Hilo International Airport to attract new ventures, support existing companies, and create high-wage employment opportunities strategically clustered in a concentrated geographic area.

Your Committees have amended this measure by:

- (1) Inserting an effective date of July 1, 2050, to encourage further discussion; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Transportation and Economic Development and Tourism that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2693, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 2693, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committees on Transportation
and Economic Development and
Tourism,



LYNN DECOITE, Chair



LORRAINE R. INOUÉ, Chair



The Senate
 Thirty-Third Legislature
 State of Hawai'i

Record of Votes
Committee on Transportation
TRS

Bill / Resolution No.:* <i>SB2693</i>	Committee Referral: <i>TRS/EDT, WAM</i>	Date: <i>02/10/2026</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
INOUYE, Lorraine R. (C)	✓			
ELEFANTE, Brandon J.C. (VC)	✓			
KANUHA, Dru Mamo	✓			
LEE, Chris				✓
DECORTE, Samantha	✓			
TOTAL	<i>4</i>	<i>0</i>	<i>0</i>	<i>1</i>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Committee Drafting Agency				

*Only one measure per Record of Votes

