

STAND. COM. REP. NO. **2773**

Honolulu, Hawaii

**MAR 05 2026**

RE: S.B. No. 2595  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2595, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to ensure fiscally sound management of certain public agricultural lands while promoting local agricultural interests.

More specifically, this measure:

- (1) Requires the Agribusiness Development Corporation to charge market rates to lease, license, rent, encumber, or otherwise dispose of real property;
- (2) Exempts from that requirement providers of fresh local agricultural products to the Department of Education, and partner members of the Food and Product Innovation Network; and
- (3) Establishes requirements for appraisals to determine the market rate.



Your Committee received written comments in support of this measure from the Agribusiness Development Corporation and Hawaii Farm Bureau.

Your Committee received written comments on this measure from the Hawaii Farmers Union and one individual.

Your Committee finds that the Agribusiness Development Corporation strives to acquire and manage agricultural lands in a fiscally responsible manner while serving broader policy goals related to food security, workforce development, and sustainability. Requiring market rates for the use of public agricultural lands provides transparency, accountability, and consistency in land management and the targeted exceptions to promote statewide food security and sustainability goals.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2595, S.D. 1, and recommends that it pass Third Reading.

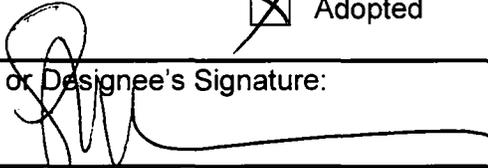
Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

  
DONOVAN M. DELA CRUZ, Chair



The Senate  
Thirty-Third Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 2595, SDI	EDT/AEN, WAM	3/2/2026 <del>2/25/2026</del>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
MORIWAKI, Sharon Y. (VC)	X			
DECOITE, Lynn	X			
ELEFANTE, Brandon J.C.	X			
HASHIMOTO, Troy N.	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.	X			
KIM, Donna Mercado	X			
LEE, Chris	X			
RICHARDS, III, Herbert M. "Tim"	X			
WAKAI, Glenn	X			
FEVELLA, Kurt	X			
<b>TOTAL</b>	13	0	0	0
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink		
File with Committee Report	Committee	Drafting Agency		

\*Only one measure per Record of Votes