

Honolulu, Hawaii

**APR 09**, 2026

RE: S.B. No. 2338  
S.D. 1  
H.D. 2

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 2338, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Exempt certain positions under the Hawaii Housing Finance and Development Corporation (HHFDC) from the requirement that the employment actions and job descriptions of HHFDC officers and employees be subject to approval by the Director of Business, Economic Development, and Tourism;
- (2) Increase the salary cap for the Executive Director of HHFDC;
- (3) Rename the position of Executive Assistant as Deputy Executive Director for HHFDC and increase the salary cap for the Deputy Executive Director;
- (4) Establish a Finance Manager position within HHFDC; and



- (5) Establish a three-year cap on the term of employment contracts for the HHFDC and Hawaii Public Housing Authority.

Your Committee received testimony in support of this measure from the Board of Directors of the Hawaii Housing Finance and Development Corporation and Hawaii Housing Finance and Development Corporation. Your Committee received comments on this measure from the Department of the Attorney General and Hawaii Public Housing Authority.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2338, S.D. 1, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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CHRIS TODD, Chair



