

Honolulu, Hawaii

APR 09 , 2026

RE: S.B. No. 2246
S.D. 1
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Judiciary & Hawaiian Affairs, to which was referred S.B. No. 2246, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL DISCLOSURES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require public financial disclosure statements from members and executive leadership of certain boards and commissions having broad budgetary, investment, or expenditure authority; and
- (2) Clarify that an amount of stock may be reported by a value of shares.

Your Committee received testimony in support of this measure from the Hawai'i State Ethics Commission and three individuals.

Your Committee finds that existing public financial disclosure requirements do not uniformly apply to certain members of boards and commissions, or to executive directors and executive officers who exercise significant authority over public funds. Your Committee further finds that this lack of uniformity weakens transparency and accountability and may undermine public



confidence in government decision-making. This measure promotes consistent ethical standards and strengthens public trust in state government.

Your Committee has amended this measure by:

- (1) Clarifying that the requirement to file financial disclosure statements applies regardless of the titles by which the specified persons are designated;
- (2) Deleting language that would have required the Special Assistant to the State Librarian to file financial disclosure statements, instead of the Deputy State Librarian;
- (3) Making technical, conforming amendments to disclosure provisions applicable to legislators;
- (4) Specifying that an amount of stock may be reported by the value or number of shares; and
- (5) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Judiciary & Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2246, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2246, S.D. 1, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary &
Hawaiian Affairs,



DAVID A. TARNAS, Chair



Record of Votes of the Committee on Judiciary & Hawaiian Affairs

Bill/Resolution No.: SB 2246 UDI HD1	Committee Referral: LAB, JHA	Date: 3/31/2026		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
JHA Members	Ayes	Ayes (WR)	Nays	Excused
1. TARNAS, David A. (C)	✓			
2. POEPOE, Mahina (VC)	✓			
3. BELATTI, Della Au				✓
4. COCHRAN, Elle	✓			
5. HASHEM, Mark J.	✓			
6. KAHALOA, Kirstin	✓			
7. SAYAMA, Jackson D.				✓
8. TAKAYAMA, Gregg	✓			
9. GARCIA, Diamond	✓			
10. SHIMIZU, Garner M.	✓			
TOTAL (10)	8	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				