

Honolulu, Hawaii

APR 09 , 2026

RE: H.R. No. 179

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.R. No. 179  
entitled:

"HOUSE RESOLUTION REQUESTING THE DEPARTMENT OF TAXATION TO  
CONDUCT A COMPREHENSIVE ANALYSIS OF CORPORATE INCOME  
REPORTING STRUCTURES, INCLUDING THE TREATMENT OF FOREIGN  
SUBSIDIARY INCOME, TO INFORM LONG-TERM FISCAL PLANNING,"

begs leave to report as follows:

The purpose of this measure is to request the Department of  
Taxation to conduct a comprehensive analysis of corporate income  
reporting structures, including the treatment of foreign,  
subsidiary income, to inform long-term fiscal planning.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee concurs with the intent and purpose of H.R. No. 179 and  
recommends its adoption.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
CHRIS TODD, Chair

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