

STAND. COM. REP. NO. 1948-26

Honolulu, Hawaii

APR 09 , 2026

RE: H.C.R. No. 189

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.C.R. No. 189 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF TAXATION TO CONDUCT A COMPREHENSIVE ANALYSIS OF CORPORATE INCOME REPORTING STRUCTURES, INCLUDING THE TREATMENT OF FOREIGN SUBSIDIARY INCOME, TO INFORM LONG-TERM FISCAL PLANNING,"

begs leave to report as follows:

The purpose of this measure is to request the Department of Taxation to conduct a comprehensive analysis of corporate income reporting structures, including the treatment of foreign, subsidiary income, to inform long-term fiscal planning.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 189 and recommends its adoption.

HCR189 HSCR FIN



Respectfully submitted on
behalf of the members of the
Committee on Finance,

for 
CHRIS TODD, Chair



