

Honolulu, Hawaii

MAR 06 , 2026

RE: H.B. No. 2545
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 2545, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require and appropriate funds for the Hawaii Technology Development Corporation to establish the Small Business Innovation Research Matching Program;
- (2) Require the Hawaii Technology Development Corporation, in collaboration with the Department of Education, to establish a STEM education outreach program;
- (3) Require and appropriate funds for the Hawaii Technology Development Corporation to develop an economic diversification strategic plan; and
- (4) Appropriate funds for economic diversification and defense ecosystem development.

Your Committee received testimony in support of this measure from the Department of Education; Department of Business, Economic



Development, and Tourism; Hawai'i Technology Development Corporation; Chamber of Commerce Hawai'i; Hawai'i Food Industry Association; Oceanit; Small Kine Farm; WaiHome LLC; Ai.Fish; Blue Startups; Nāmaka Algae, Inc.; Black Sand Solutions LLC; NeuroMuse LLC; Simonpietri Enterprises LLC; and four individuals.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2545, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



