

Honolulu, Hawaii

MAR 06 , 2026

RE: H.B. No. 2515
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 2515, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO WORKFORCE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Workforce Housing Regulatory Sandbox Program, to be administered by the Hawaii Housing Finance and Development Corporation (Corporation) in coordination with participating counties, and authorize the program to waive or temporarily modify permitting processes and other regulatory requirements for eligible workforce housing projects;
- (2) Establish the Workforce Housing Regulatory Sandbox Advisory Council to provide nonbinding guidance and recommendations to the Corporation;
- (3) Require the Corporation to report to the Legislature;
and
- (4) Appropriate funds for the program.



Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Hawaii Public Housing Authority; Hawai'i Community Development Authority; Office of Planning and Sustainable Development; Chamber of Commerce Hawaii; Maui Chamber of Commerce; Housing Hawai'i's Future; Family Promise of Hawai'i; and two individuals.

Your Committee has amended this measure by changing the appropriation to an unspecified amount.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2515, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2515, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



