

Honolulu, Hawaii

**FEB 20**, 2026

RE: H.B. No. 2410  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Madame:

Your Committee on Economic Development & Technology, to which was referred H.B. No. 2410 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the Hawaii Technology Development Corporation to support various programs.

Your Committee received testimony in support of this measure from the Hawaii Technology Development Corporation; Chamber of Commerce Hawaii; Hawai'i Farm Bureau; Hawaii Food Industry Association; Simonpietri Enterprises LLC; Maui Chamber of Commerce; and one individual.

Your Committee finds that the Hawaii Technology Development Corporation is the State's leading agency for technology-based economic development and is dedicated to advancing innovation and diversifying the State's economy. This measure is critically important to the Hawaii Technology Development Corporation, as it provides essential funding to support programs that foster the growth of technology sectors, including those aligned with the Corporation's mission to position Hawaii as the leading innovation center in the Pacific. Your Committee further finds that the



funding provided by this measure directly supports economic diversification and resilience.

Your Committee has amended this measure by changing the effective date to July 1, 3000, to encourage further discussion.

Your Committee respectfully requests your Committee on Finance, should it deliberate on this measure, to consider an appropriation amount of \$3,000,000 with the Hawaii Small Business Innovation Research Program, Manufacturing Assistance Program, and Accelerator and Small Business Training Programs to be allocated \$1,000,000 each.

As affirmed by the record of votes of the members of your Committee on Economic Development & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2410, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2410, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Technology,



---

GREGGOR ILAGAN, Chair



Record of Votes of the Committee on Economic Development & Technology

Bill/Resolution No.: <b>HB 2410</b>	Committee Referral: <b>ECD, FIN</b>	Date: <b>2/18/26</b>
--	--	-------------------------

The committee is reconsidering its previous decision on the measure.

The recommendation is to:     Pass, unamended (as is)     Pass, with amendments (HD)     Hold  
 Pass short form bill with HD to recommit for future public hearing (recommit)

ECD Members	Ayes	Ayes (WR)	Nays	Excused
1. ILAGAN, Greggor (C)	/			
2. HUSSEY, Ikaika (VC)	/			
<del>3. HOLT, Daniel</del>				
4. TAM, Adrian K.	/			
5. TEMPLO, Shirley Ann	/			
6. YAMASHITA, Kyle T.	/			
7. GEDEON, Joe	/			
<b>TOTAL (7)</b>	<b>6</b>	<b>—</b>	<b>—</b>	<b>—</b>

The recommendation is:     Adopted     Not Adopted  
 If joint referral, \_\_\_\_\_ did not support recommendation.  
committee acronym(s)

Vice Chair's or designee's signature: \_\_\_\_\_

Distribution: Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO