

Honolulu, Hawaii

APR 29 , 2026

RE: H.B. No. 2385
H.D. 3
S.D. 1
C.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2385, H.D. 3, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation to approve and certify general excise tax exemptions for certain housing projects developed under county housing incentive programs.

Your Committee on Conference has amended this measure by:

- (1) Changing the effective date to upon approval and specifying that the authority of the Hawaii Housing Finance and Development Corporation to approve and certify



general excise tax exemptions for certain housing projects takes effect on January 1, 2027, rather than applies to taxable years beginning after December 31, 2026; and

- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2385, H.D. 3, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2385, H.D. 3, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE


STANLEY CHANG
Chair


LUKE A. EVSLIN
Co-Chair


TROY N. HASHIMOTO
Co-Chair


GREGGOR ILAGAN
Co-Chair


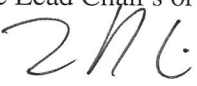

TYSON K. MIYAKE
Co-Chair



Hawaii State Legislature

Record of Votes of a
Conference Committee

CCR 51-2C

Bill / Concurrent Resolution No.: HB 2385, HD 3, SD 1					Date/Time: 07/29/26 10:04 AM				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
CHANG, Stanley, Chr.	✓				EVSLIN, Luke A., Co-Chr.	✓			
HASHIMOTO, Troy N., Co-Chr.	✓				ILAGAN, Gregg, Co-Chr.				✓
ELEFANTE, Brandon J.C.	✓				MIYAKE, Tyson K., Co-Chr.	✓			
					COCHRAN, Elle			✓	
TOTAL	3				TOTAL	2		1	1
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused		
Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature: 					House Lead Chair's or Designee's Signature: 				
Distribution: Original File with Conference Committee Report Yellow House Clerk's Office Pink Senate Clerk's Office Goldenrod Drafting Agency									