

Honolulu, Hawaii

MAR 05 , 2026

RE: H.B. No. 20
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 20, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LAVA ZONE INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to establish and appropriate funds for a Lava Zone Subsidy Program to provide subsidies for the cost of insurance premiums for certain homeowners in properties in lava zones 1 and 2.

Your Committee received testimony in support of this measure from Malama o Puna and numerous individuals. Your Committee received testimony in opposition to this measure from the Department of Commerce and Consumer Affairs; Hawaii Insurers Council; and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 20, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



