

STAND. COM. REP. NO. 967 -26

Honolulu, Hawaii

MAR 06 , 2026

RE: H.B. No. 1941  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1941, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to amend the requirements for productions to qualify for the Motion Picture, Digital Media, and Film Production Income Tax Credit to include:

- (1) Completing at least fifteen percent of the production's principal photography within the same taxable year the production is qualifying for the film tax credit; and
- (2) Completing or committing to complete fifteen percent of the production's post-production in the State within the same taxable year the production is qualifying for the film tax credit or later taxable years.

Your Committee received testimony in support of this measure from three individuals. Your Committee received testimony in opposition to this measure from the Hawai'i Film Alliance. Your Committee received comments on this measure from the Department of Taxation; Department of Business, Economic Development, and Tourism; Honolulu Film Office of the City and County of Honolulu; and Tax Foundation of Hawaii.

2026-2227 HB1941 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1941, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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CHRIS TODD, Chair



