

Honolulu, Hawaii

**APR 29**

, 2026

RE: H.B. No. 1740  
H.D. 2  
S.D. 2  
C.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1740, H.D. 2, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Repeal the prohibition against qualified residents for Hawaii Housing Finance and Development Corporation (Corporation)-approved projects holding a majority interest in land and the requirement that qualified residents demonstrate financial viability or ability to pay rent;



- (2) Add an eligibility requirement that limits the total value of assets and property that may be owned by a qualified resident; and
- (3) Amend exemptions from statutes, ordinances, charter provisions, and rules for certain housing projects developed by the Corporation that satisfy certain conditions, including requirements related to employment, owner-occupancy, and deed restrictions.

Your Committee on Conference has amended this measure by:

- (1) Amending the definition of "qualified resident" to allow ownership of a majority interest in no more than one property suitable for dwelling purposes; provided that the property is disposed of within two years of acquiring a housing unit developed by the Corporation;
- (2) Increasing the minimum owner-occupancy period from one year to five years;
- (3) Changing the effective date to upon approval; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1740, H.D. 2, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1740, H.D. 2, S.D. 2, C.D. 1.

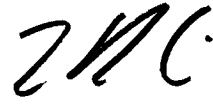


Respectfully submitted on behalf  
of the managers:

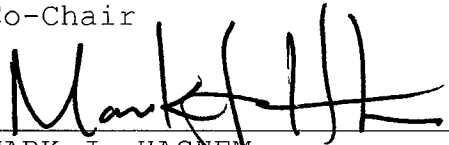
ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

  
STANLEY CHANG  
Chair

  
LUKE A. EVSLIN  
Co-Chair

  
BRANDON J.C. ELEFANTE  
Co-Chair

  
MARK J. HASHEM  
Co-Chair

  
TYSON K. MIYAKE  
Co-Chair



Hawaii State Legislature  
**Record of Votes of a  
 Conference Committee**

**CCR 29-26**

Bill / Concurrent Resolution No.: <b>HB 1740, HD 2, SD 2</b>	Date/Time: <i>04/28/26 10:12 am</i>
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
CHANG, Stanley, Chr.	✓				EVSLIN, Luke A., Co-Chr.	✓			
ELEFANTE, Brandon J.C., Co-Chr.	✓				HASHEM, Mark J., Co-Chr.	✓			
RHOADS, Karl	✓				MIYAKE, Tyson K., Co-Chr.	✓			
					COCHRAN, Elle				✓
<b>TOTAL</b>	<i>3</i>				<b>TOTAL</b>	<i>3</i>		<i>1</i>	

A = Aye                      WR = Aye with Reservations                      N = Nay                      E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
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**Distribution:**                     
 Original                     
 Yellow                     
 Pink                     
 Goldenrod  
*File with Conference Committee Report      House Clerk's Office      Senate Clerk's Office      Drafting Agency*