

Honolulu, Hawaii

MAR 06 , 2026

RE: H.B. No. 1732
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1732, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to establish the Kamaaina Homes Program within the Hawaii Housing Finance and Development Corporation to provide funding to the counties to purchase voluntary deed restrictions on properties from eligible homebuyers.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Chamber of Commerce Hawaii; one member of the Kaua'i County Council; one member of the Hawai'i County Council; AARP Hawai'i; Hawai'i Nurses Association, OPEIU Local 50; Hawaii Appleseed Center for Law & Economic Justice; Tradewind Group; Hawai'i YIMBY; Holomua Collaborative; Housing Hawai'i's Future; Aloha United Way; Hawai'i Community Foundation; Title Guaranty Hawaii; HPM Building Supply; Mana Up; Tori Richard, Ltd.; aio Family of Companies; LIMBY Hawai'i; Kapolei Chamber of Commerce; and seven individuals. Your Committee received comments on this measure from the Department of Taxation; Tax Foundation of Hawaii; and Hawai'i Association of REALTORS.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1732, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



