

Honolulu, Hawaii

**MAR 05**, 2026

RE: H.B. No. 1715  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2026  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1715, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Hawaii Housing Finance and Development Corporation to designate certain for-sale housing units as permanently affordable;
- (2) Clarify that certain resale and occupancy restrictions apply only to projects developed prior to a certain date; and
- (3) Amend the definition of "qualified resident" for the purposes of housing development programs.

Your Committee received testimony in support of this measure from the Office of Hawaiian Affairs; Hawaii Housing Finance and Development Corporation; Office of Planning and Sustainable Development; State Council on Developmental Disabilities; Democratic Party of Hawai'i; Aloha Independent Living Hawaii; Housing Hawai'i's Future; and one individual. Your Committee



received comments on this measure from the Mortgage Bankers Association of Hawaii and Hawai'i Association of REALTORS.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1715, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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CHRIS TODD, Chair



