

Honolulu, Hawaii

MAR 05, 2026

RE: H.B. No. 1620
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2026
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1620, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Increase the environmental response, energy, and food security tax and the amount collected from the tax that is deposited into the Electric Vehicle Charging System Subaccount; and
- (2) Require the Public Utilities Commission to transfer funds from the Hydrogen Fueling System Subaccount to the Electric Vehicle Charging System Subaccount.

Your Committee received testimony in support of this measure from the Department of Transportation; Office of Hawaiian Affairs; Public Utilities Commission; Kauai Climate Action Coalition; Climate Protectors Hawai'i; Carbon Cashback Hawai'i; Earthjustice; Imua Alliance; Hawaii Electric Vehicle Association; Our Children's Trust; and numerous individuals. Your Committee received testimony in opposition to this measure from the Grassroot Institute of Hawaii and one individual. Your Committee received



comments on this measure from the Department of Taxation; Hawaii State Energy Office; and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1620, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



CHRIS TODD, Chair



