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# SENATE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF BUDGET AND FINANCE TO CONDUCT A  
STUDY ON THE FEASIBILITY AND BENEFITS OF CREATING A STATE-  
OWNED SOVEREIGN WEALTH FUND.

1 WHEREAS, a sovereign wealth fund is a state-owned  
2 investment fund that holds and invests the state's assets to  
3 generate financial returns for the long-term benefit of the  
4 state's citizens; and

5  
6 WHEREAS, sovereign wealth funds are typically established  
7 outside of the state budget and managed with a long-term  
8 investment horizon, allowing governments to strengthen fiscal  
9 stability, support economic development, and preserve wealth for  
10 future generations; and

11  
12 WHEREAS, sovereign wealth funds are used globally as tools  
13 for economic development and intergenerational equity that are  
14 at times used to support domestic infrastructure and invest in  
15 strategic sectors while ensuring that revenues from limited or  
16 extraordinary sources such as natural resources, budget  
17 surpluses, or legal settlements are saved and invested  
18 prudently; and

19  
20 WHEREAS, globally, more than ninety countries and certain  
21 regional governments, including U.S. states, operate sovereign  
22 wealth funds as instruments for long-term economic stability and  
23 public benefit; and

24  
25 WHEREAS, establishing a sovereign wealth fund for the State  
26 would provide a mechanism to invest a portion of revenues from  
27 tourism, budget surpluses, legal settlements, and other sources  
28 for the long-term benefit of residents of the State; and

29  
30 WHEREAS, distributing a portion of investment earnings to  
31 qualified residents as cash dividends may help families



