
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-3, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The board of directors shall select a chairperson and
4 vice chairperson from among its members[; ~~provided that the~~
5 ~~chairperson shall be a public member. The director of business,~~
6 ~~economic development, and tourism, director of finance, and the~~
7 ~~governor's representative shall be ineligible to serve as~~
8 ~~chairperson of the board]."~~

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken.

11 SECTION 3. This Act shall take effect on July 1, 3000.



S.B. NO. 771
H.D. 1

Report Title:

HHFDC; Board of Directors; Membership; Chairperson; Eligibility

Description:

Repeals the requirement that the Chairperson of the Hawaii Housing Finance and Development Corporation Board of Directors be a public member. Repeals the prohibition that certain members shall not be eligible to serve as Chairperson of the HHFDC Board of Directors. Effective 7/1/3000. (HD1)

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