
A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation serves as a facilitative
3 catalyst for technology and innovation in the State and will
4 align the State with emerging technologies such as computer
5 software, biotechnology, ocean science, energy, nanotechnology,
6 artificial intelligence, sensor and communication systems,
7 health, medical devices, medical tests or other health care
8 technologies and aerospace and defense.

9 Accordingly, the purpose of this Act is to promote economic
10 diversification by:

11 (1) Requiring the Hawaii technology development
12 corporation to establish state goals and implement
13 projects to promote economic diversification through
14 innovation and technology;

15 (2) Appropriating funds to the Hawaii technology
16 development corporation to implement projects to
17 achieve these goals; and



1 (3) Requiring the Hawaii technology development
 2 corporation to submit annual reports to the
 3 legislature on the projects implemented pursuant to
 4 the Act.

5 SECTION 2. The Hawaii technology development corporation
 6 shall establish state goals and implement projects to promote
 7 economic diversification through innovation and technology. The
 8 Hawaii technology development corporation shall adopt rules
 9 pursuant to chapter 91, Hawaii Revised Statutes, to effectuate
 10 the purposes of this Act.

11 SECTION 3. The Hawaii technology development corporation
 12 shall submit an annual report of its findings and
 13 recommendations, including any proposed legislation, to the
 14 legislature no later than twenty days prior to the convening of
 15 each regular session.

16 SECTION 4. There is appropriated out of the general
 17 revenues of the State of Hawaii the sum of \$ or so
 18 much thereof as may be necessary for fiscal year 2026-2027 to be
 19 allocated as follows:

20 (1) \$ to the Hawaii small business innovation
 21 research program, to provide matching grants to help



1 companies that received federal small business
2 innovation research or small business technology
3 transfer program awards further develop new products
4 to solve critical issues;

5 (2) \$ to the manufacturing assistance program of
6 the Hawaii technology development corporation to help
7 Hawaii-based manufacturers become more globally
8 competitive; and

9 (3) \$ to the accelerator and small business
10 training programs of the Hawaii technology development
11 corporation to help develop companies that are solving
12 large-scale problems in the community using
13 innovative, advanced manufacturing, and
14 technology-based solutions.

15 The sum appropriated shall be expended by the Hawaii
16 technology development corporation for the purposes of this Act.

17 SECTION 5. This Act shall take effect on July 1, 2050.



S.B. NO. 3227
S.D. 1

Report Title:

HTDC; Economic Development; Economic Diversification; Reports; Appropriation

Description:

Requires the Hawaii Technology Development Corporation to establish state goals and implement projects to advance economic diversification through innovation and technology. Appropriates funds to support the Hawaii Small Business Innovation Research Program, Manufacturing Assistance Program, and accelerator and small business training programs. Requires annual reports to the Legislature. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

