
A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's research
2 and development ecosystem requires flexible funding to leverage
3 federal investment opportunities. Federal and non-federal
4 programs administered by the United States Department of Energy,
5 National Oceanic and Atmospheric Administration, United States
6 Department of War, advanced research projects agencies, and
7 other agencies and organizations offer competitive awards to
8 advance high-impact technologies. These awards often require
9 matching funds from state or private sources as a condition of
10 participation.

11 The legislature further finds that section 206M-15, Hawaii
12 Revised Statutes, governing technology research and development
13 loans and grants, currently authorizes the Hawaii technology
14 development corporation to provide grants to businesses applying
15 for federal small business innovation research or small business
16 technology transfer grants, but does not expressly permit the
17 use of state funds to support applicants for other federal



1 research and development grant programs or to meet matching
2 requirements for those awards.

3 The purpose of this Act is to expand the allowable uses of
4 funds under section 206M-15, Hawaii Revised Statutes, to include
5 providing grants to applicants for qualifying federal research
6 and development awards and matching funds for recipients of
7 those awards and related contracts.

8 SECTION 2. Section 206M-15, Hawaii Revised Statutes, is
9 amended by amending subsection (b) to read as follows:

10 "(b) The development corporation may provide grants to any
11 business in Hawaii that:

12 (1) Receives a federal small business innovation research
13 phase I or II award or contract from any participating
14 federal agency, up to fifty per cent of the amount of
15 the federal award or contract;

16 (2) Receives a federal small business technology transfer
17 program award or contract from any participating
18 federal agency, up to fifty per cent of the amount of
19 the federal award or contract;

20 (3) Receives a federal small business innovation research
21 phase III or small business technology transfer



1 program phase III award or contract, up to fifty per
2 cent of the amount of the award or contract funded by
3 private sector or government sources outside of the
4 program; [~~or~~]

5 (4) Applies for a [~~small business innovation research~~
6 ~~federal grant or a small business technology transfer~~
7 ~~program federal grant,~~] federal research and
8 development grant, in an amount not to exceed
9 \$3,000[~~7~~]; or

10 (5) Receives a federal research and development award or
11 contract from a participating federal agency that
12 requires a non-federal funding match on a matching
13 basis, in an amount not to exceed fifty per cent of
14 the amount of the required non-federal share,

15 subject to the availability of funds."

16 SECTION 3. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 4. This Act shall take effect on July 1, 2050.



S.B. NO. 3084
S.D. 1

Report Title:

Hawaii Technology Development Corporation; Matching Funds;
Research and Development Grants

Description:

Expands the allowable uses of Hawaii Technology Development Corporation grant funds to include providing grants to applicants for qualifying federal research and development awards and matching funds for recipients of those awards and related contracts. Effective 7/1/2050. (SD1)

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