
A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's research
2 and development ecosystem requires flexible funding to leverage
3 federal investment opportunities. Federal and non-federal
4 programs administered by the United States Department of Energy,
5 National Oceanic and Atmospheric Administration, United States
6 Department of War, advanced research projects agencies, and
7 other agencies and organizations offer competitive awards to
8 advance high-impact technologies. These awards often require
9 matching funds from state or private sources as a condition of
10 participation.

11 The legislature further finds that existing law governing
12 technology research and development loans and grants currently
13 authorizes the Hawaii technology development corporation to
14 provide grants to businesses applying for federal small business
15 innovation research program or small business technology
16 transfer program grants, but does not expressly permit the use
17 of state funds to support applicants for other federal research



1 and development grant programs or to meet matching requirements
2 for those awards.

3 The purpose of this Act is to expand the allowable uses of
4 Hawaii technology development corporation grant funds to include
5 providing grants to any business that applies for a federal
6 research and development grant or receives a federal research
7 and development award or contract that requires non-federal
8 funding match, with certain exceptions.

9 SECTION 2. Section 206M-15, Hawaii Revised Statutes, is
10 amended by amending subsection (b) to read as follows:

11 "(b) The development corporation may provide grants to any
12 business in Hawaii that:

13 (1) Receives a federal small business innovation research
14 phase I or II award or contract from any participating
15 federal agency, up to fifty per cent of the amount of
16 the federal award or contract;

17 (2) Receives a federal small business technology transfer
18 program award or contract from any participating
19 federal agency, up to fifty per cent of the amount of
20 the federal award or contract;



- 1 (3) Receives a federal small business innovation research
2 phase III or small business technology transfer
3 program phase III award or contract, up to fifty per
4 cent of the amount of the award or contract funded by
5 private sector or government sources outside of the
6 program; [~~or~~]
- 7 (4) Applies for a [~~small business innovation research~~
8 ~~federal grant or a small business technology transfer~~
9 ~~program federal grant,~~] federal research and
10 development grant, in an amount not to exceed
11 \$3,000[~~7~~]; or
- 12 (5) Receives a federal research and development award or
13 contract from a participating federal agency that
14 requires a non-federal funding match on a matching
15 basis, in an amount not to exceed fifty per cent of
16 the amount of the required non-federal share; provided
17 that no grant shall be awarded pursuant to this
18 paragraph to a business with a primary purpose of
19 developing or testing weapons or munitions,
20 subject to the availability of funds."



1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Hawaii Technology Development Corporation; Matching Funds;
Research and Development Grants

Description:

Expands the allowable uses of Hawaii Technology Development Corporation grant funds to include providing grants to any business that applies for a federal research and development grant or receives a federal research and development award or contract that requires non-federal funding match, with certain exceptions. Effective 7/1/2050. (HD1)

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