
A BILL FOR AN ACT

RELATING TO REAL ESTATE TRANSACTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to require that in
2 any advertising of real property adjacent to the shoreline, a
3 seller and the seller's agent shall disclose complete and
4 accurate information about certain shoreline erosion issues
5 related to the parcel.

6 SECTION 2. Section 508D-15, Hawaii Revised Statutes, is
7 amended by amending subsection (b) to read as follows:

8 "(b) When residential real property lies adjacent to the
9 shoreline, the seller and the seller's agent shall disclose, and
10 include in all advertisements for the real property, all
11 reasonably known permitted and unpermitted erosion control
12 structures on the parcel, expiration dates of any permitted
13 structures, any notices of alleged violation associated with the
14 parcel, and any fines for expired permits or unpermitted
15 structures associated with the parcel. Any disclosure required
16 by this section may be accessible on a website by way of a link;



1 provided that any website link to the disclosure shall read:
2 "This property has an erosion disclosure"."

3 SECTION 3. This Act does not affect rights and duties that
4 matured, penalties that were incurred, and proceedings that were
5 begun before its effective date.

6 SECTION 4. New statutory material is underscored.

7 SECTION 5. This Act shall take effect on July 1, 2050.



S.B. NO. 3035
S.D. 2

Report Title:

Real Property; Shoreline; Erosion; Disclosure

Description:

Requires a seller of real property adjacent to the shoreline, and the seller's agent, to disclose and include in all advertisements certain shoreline erosion issues related to the parcel. Effective 7/1/2050. (SD2)

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