
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-1, Hawaii Revised Statutes, is
2 amended by amending the definition of "qualified nonprofit
3 housing trust" to read as follows:

4 ""Qualified nonprofit housing trust" means a corporation,
5 association, or other duly chartered organization that [~~is~~]:

6 (1) Is registered and in good standing with the State;
7 [~~is~~]

8 (2) Is recognized by the Internal Revenue Service as a
9 charitable or otherwise tax-exempt organization under
10 section 501(c)(3) of the Internal Revenue Code of
11 1986, as amended; [~~and has~~]

12 (3) Has the capacity, resources, and mission to carry out
13 the purposes of this chapter as determined by the
14 corporation[~~;~~]; and

15 (4) Exclusively serves qualified residents as defined in
16 section 201H-32."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect on July 1, 2050.



S.B. NO. 2234
S.D. 1

Report Title:

Housing; Qualified Nonprofit Housing Trusts; Qualified Residents

Description:

Clarifies the definition of "qualified nonprofit housing trust" in chapter 201H, Hawaii Revised Statutes, to require qualifying organizations to exclusively serve "qualified residents" as defined in section 201H-32, Hawaii Revised Statutes. Effective 7/1/2050. (SD1)

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