
A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 36, Hawaii Revised Statutes, is amended
2 by adding a new section to part II to be appropriately
3 designated and to read as follows:

4 "§36- Early childhood education investment special
5 fund. (a) There is established within the state treasury the
6 early childhood education investment special fund, to be
7 administered by the department of budget and finance. The
8 special fund shall consist of:

- 9 (1) Legislative appropriations;
10 (2) Grants, gifts, and donations from public or private
11 sources;
12 (3) Investment earnings of the fund; and
13 (4) Any other moneys received for the purposes of this
14 section.

15 (b) Moneys in the fund shall be used for the sole purpose
16 of generating investment income to support early childhood
17 education programs.



1 (c) The director of finance may invest moneys in the fund
2 in market-based financial instruments in accordance with
3 applicable state investment policies.

4 (d) The director of finance shall transfer investment
5 returns generated under this section to the early learning
6 special fund under section 302L-5.

7 (e) The director of finance shall submit an annual report
8 to the legislature no later than twenty days prior to the
9 convening of each regular session. The report shall detail:

- 10 (1) Amounts deposited into the early childhood education
- 11 investment special fund;
- 12 (2) Investments selected by the director of finance;
- 13 (3) Net profit or loss from the investments; and
- 14 (4) Amounts transferred to the early learning special
- 15 fund."

16 SECTION 2. There is appropriated out of the general
17 revenues of the State of Hawaii the sum of \$ or so
18 much thereof as may be necessary for fiscal year 2026-2027 for
19 deposit into the early childhood education investment special
20 fund.

21 SECTION 3. New statutory material is underscored.



1 SECTION 4. This Act shall take effect on July 1, 3000.



Report Title:

Department of Budget and Finance; Early Childhood Education
Investment Special Fund; Appropriation

Description:

Establishes the Early Childhood Education Investment Special
Fund. Appropriates funds. Effective 7/1/3000. (HD1)

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