
A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation serves as a facilitative
3 catalyst for technology and innovation in the State and is
4 intended to help align the State with emerging technologies
5 related to computer software, biotechnology, ocean science,
6 energy, nanotechnology, artificial intelligence, sensor and
7 communication systems, medical devices and testing, aerospace,
8 and defense.

9 Accordingly, the purpose of this Act is to support economic
10 diversification by appropriating funds to the Hawaii technology
11 development corporation to support certain programs.

12 SECTION 2. There is appropriated out of the general
13 revenues of the State of Hawaii the sum of \$ or so
14 much thereof as may be necessary for fiscal year 2026-2027 to
15 support economic diversification by providing funding for Hawaii
16 technology development corporation programs, to be allocated as
17 follows:



- 1 (1) \$ to the Hawaii small business innovation
2 research program to provide matching grants to help
3 small businesses that receive funding from the federal
4 small business innovation research and small business
5 technology transfer programs further develop new
6 products to solve critical issues;
- 7 (2) \$ to the manufacturing assistance program to
8 help Hawaii-based manufacturers become more globally
9 competitive; and
- 10 (3) \$ to the accelerator and small business
11 training programs to help develop businesses that are
12 solving large-scale problems in the community using
13 innovative, advanced manufacturing, and technology-
14 based solutions.

15 The sum appropriated shall be expended by the Hawaii
16 technology development corporation for the purposes of this Act.

17 SECTION 3. This Act shall take effect on July 1, 3000.



Report Title:

Hawaii Technology Development Corporation; Economic
Diversification; Appropriation

Description:

Appropriates funds to the Hawaii Technology Development
Corporation to support certain programs. Effective 7/1/3000.
(HD1)

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not legislation or evidence of legislative intent.*

