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# A BILL FOR AN ACT

RELATING TO HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that Hawaii faces an  
2 urgent need for lasting, sustainable affordable housing, and  
3 strengthening the qualified allocation plan is critical to  
4 addressing this crisis. The State has a fiduciary duty to  
5 ensure that funds are used efficiently and responsibly to  
6 maximize housing production and reach as many residents as  
7 possible.

8           Accordingly, the purpose of this Act is to establish a  
9 working group to:

- 10           (1) Revise the Hawaii housing finance and development  
11           corporation's qualified allocation plan; and  
12           (2) Propose revisions to the prioritization of the rental  
13           housing revolving fund and the terms of loans made  
14           from the rental housing revolving fund.

15           SECTION 2. (a) There is established a working group to:

- 16           (1) Revise the Hawaii housing finance and development  
17           corporation's qualified allocation plan to more



1 effectively allocate federal and state low-income  
2 housing tax credits to projects that best meet the  
3 housing needs of the State; and

4 (2) Make recommendations to revise the prioritization of,  
5 and the terms of loans made from, the rental housing  
6 revolving fund to support low-income rental housing  
7 projects and mixed-income rental projects.

8 (b) The Hawaii housing finance and development corporation  
9 shall provide administrative support to the working group.

10 (c) The working group shall consist of the following  
11 members:

12 (1) The executive director of the Hawaii housing finance  
13 and development corporation, or the executive  
14 director's designee, who shall serve as the  
15 chairperson of the working group;

16 (2) The executive director of the Hawaii public housing  
17 authority, or the executive director's designee;

18 (3) The chairpersons of the senate and house of  
19 representatives standing committees having  
20 jurisdiction over housing issues, or their designees;



1 (4) The chairperson of the senate standing committee on  
2 ways and means, or the chairperson's designee;

3 (5) The chairperson of the house of representatives  
4 standing committee on finance, or the chairperson's  
5 designee; and

6 (6) Relevant stakeholders, as recommended by the members  
7 of the working group, who shall be invited to  
8 participate by the working group's chairperson.

9 (d) The working group shall submit a report of its  
10 findings and recommendations, including any proposed  
11 legislation, to the legislature no later than twenty days prior  
12 to the convening of the regular session of 2027.

13 (e) The members of the working group shall serve without  
14 compensation but shall be reimbursed for expenses, including  
15 travel expenses, necessary for the performance of their duties.

16 (f) The working group shall be dissolved on June 30, 2027.

17 SECTION 3. There is appropriated out of the general  
18 revenues of the State of Hawaii the sum of \$                    or so  
19 much thereof as may be necessary for fiscal year 2026-2027 to  
20 support the working group established by this part.



1           The sum appropriated shall be expended by the Hawaii  
2 housing finance and development corporation for the purposes of  
3 this part.

4           SECTION 4. This Act shall take effect on July 1, 3000.



**Report Title:**

HHFDC; Qualified Allocation Plan; Working Group; Appropriation

**Description:**

Establishes a working group to revise the Hawaii Housing Finance and Development Corporation's Qualified Allocation Plan and propose revisions to the prioritization of the Rental Housing Revolving Fund and the terms of loans made from the Rental Housing Revolving Fund. Appropriates funds. Effective 7/1/3000. (HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

