
A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Act 205, Session
2 Laws of Hawaii 2022, provided funds to the department of
3 Hawaiian home lands to begin an investigation, exploration, and
4 identification of geothermal resources on Hawaiian home lands to
5 be used for the generation, transmission, or production of
6 electricity and renewable energy resources. Geothermal
7 resources can provide stable power, community benefits, and an
8 alternative to biofuels. The legislature further finds that the
9 department of Hawaiian home lands requires more funding to allow
10 the department to drill slim holes at certain sites on Hawaiian
11 home lands, develop water wells, collect geophysical data, and
12 hire consultants to help the department navigate the intricacies
13 of geothermal development.

14 The purpose of this Act is to establish and appropriate
15 funds for the geothermal revolving fund to provide loans for
16 water well development for geophysical investigation,



1 exploration, and identification of geothermal resources on
2 Hawaiian home lands.

3 SECTION 2. Chapter 182, Hawaii Revised Statutes, is
4 amended by adding a new section to be appropriately designated
5 and to read as follows:

6 "§182- Geothermal revolving fund; loans; repayment. (a)

7 There is established the geothermal revolving fund for the
8 purpose of providing loans for water well development for
9 geophysical investigation, exploration, and identification of
10 geothermal resources on Hawaiian home lands. Appropriations
11 made by the legislature, private contributions, repayment of
12 loans, including interest and payments received on account of
13 principal, and moneys from other sources shall be deposited into
14 the revolving fund and shall be expended by the department of
15 Hawaiian home lands. An amount from the revolving fund not
16 exceeding five per cent of the total amount of outstanding loans
17 may be used by the department of Hawaiian home lands for
18 administrative expenses incurred in administering the revolving
19 fund.

20 (b) Repayment of loans from the geothermal revolving fund
21 shall commence five years after water well development



1 operations begin and the balance of the loan shall be paid in
2 full within five years after repayments have commenced."

3 SECTION 3. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$6,000,000 or so much
5 thereof as may be necessary for fiscal year 2026-2027 to be
6 deposited into the geothermal revolving fund.

7 SECTION 4. This Act shall take effect on July 1, 3000.



Report Title:

DHHL; Hawaiian Home Lands; Geothermal Revolving Fund; Geothermal Resources; Appropriation

Description:

Establishes the Geothermal Revolving Fund for loans for water well development for geophysical investigation, exploration, and identification of geothermal resources on Hawaiian home lands. Appropriates funds. Effective 7/1/3000. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

