



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**
KA 'OIHANA HO'OMOHALA PĀ'OIHANA, 'IMI WAIWAI
A HO'OMĀKA'IKA'I

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DTS: 202510301203BR

November 4, 2025

The Honorable Ronald D. Kouchi
President and Members
of the Senate
Thirty-Third State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Nadine K. Nakamura
Speaker and Members of the
House of Representatives
Thirty-Third State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

Subject: Report of Transfer of Funds Pursuant to Section 209-34, Hawai'i Revised Statutes

For your information and consideration, pursuant to the reporting requirements of Section 209-34, HRS, a transfer of funds totaling \$280,877.30 was initiated on October 29, 2025, to transfer the balance from the State Disaster Revolving Fund (S-21-353-B) to the Community-Based Economic Development Revolving Fund (S-26-344-B).

The funds will be used to provide loans, grants and technical assistance to small businesses in accordance with Chapter 210D, HRS. Should you have any questions, please contact Jason S. Ushijima at: 808-460-7835 or jason.s.ushijima@hawaii.gov.

Sincerely,

James Kunane Tokioka
DBEDT Director

c: Legislative Reference Bureau