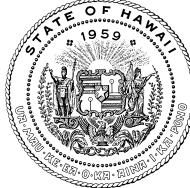


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
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Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

February 03, 2026 at 1:00 p.m.
State Capitol, Room 225

In consideration of
SENATE BILL 2234
RELATING TO HOUSING.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC **supports** Senate Bill 2234, which clarifies the definition of a “qualified nonprofit housing trust” under Chapter 201H, Hawaii Revised Statutes.

This bill strengthens the integrity of affordable housing programs by ensuring that nonprofit housing trusts partnering with HHFDC are fully aligned with the mission of serving Hawaii residents. Specifically, this requires that qualifying organizations meet the following conditions:

1. Be registered and in good standing with the State.
2. Hold IRS recognition as a 501(c)(3) tax-exempt organization.
3. Demonstrate the capacity, resources, and mission to carry out the purposes of Chapter 201H.
4. Exclusively serve qualified residents as defined in section 201H-32.

By having a qualified nonprofit housing trust that meets the above conditions, it:

1. Protects Program Integrity. By requiring nonprofit housing trusts to exclusively serve qualified residents, this bill ensures that affordable housing resources remain focused on local households who need them most.
2. Promotes Accountability. Clear statutory language helps HHFDC and its partners maintain transparency and consistency in program administration.

3. Supports Long-Term Affordability. Strengthening eligibility requirements for nonprofit housing trusts reinforces the long-term goals of Hawaii's housing programs and prevents mission drift.

Thank you for the opportunity to testify.